



This event is being held as part of the SoLSTICE programme – a project part-funded by the European Regional Development Fund.

## Medilink Midlands Business Support & Impact Celebration: What's Next









## Melanie Davidson

**Interim Chief Executive Officer Medilink Midlands** 









# **Meet the Team**







**Melanie Davidson** Interim Chief Executive Officer



**Andrea Dawson** Interim Chief Finance and Operating Officer



**Alison Morgan-Kimberley Connectivity Officer** 



**Becky Sharpe Events Manager** 



**Ben Roberts Innovation Advisor** 



**Caroline Sykes Innovation Advisor** 



**Catherine Hadfield** Office Manager



**Chris Dyke Connectivity Manager** 



Dr Alasdair J. Gaw PhD **Innovation Advisor** 



**Eddie Buda** Finance Administration Manager Partner & Relationship



**Joanne Bekis** Manager



Jo Maltby **Innovation Manager** 



**Rebecca Shakespeare** Administration Officer



**Richard Hadfield Project Liaison Officer** 



Sam Burbage Marketing Leader



Teresa O'Rourke **Events and Marketing** Leader



**Teresa Smith Innovation Advisor** 



**Victoria Patel Innovation Advisor** 



**Zoe Heather** Marketing Manager









#### PROJECT PARTNERS

#### **ACTIS**

NHS **Northamptonshire Healthcare NHS Foundation Trust** 



East Midlands **Academic Health Science Network** Igniting **Innovation** 

#### **INSTILS**







Nottingham University Hospitals **NHS** 









**University Hospitals** 



Igniting Innovation











#### **IMPACT**



**Grants awarded across 427 grants** 



£47 of investment created for every £1 of public funds



Over 8,000 hours of innovation support delivered - value of £1,160,000







#### **TOP 4 PROJECT AIMS**

175 Product development, design, prototyping,

testing and evaluation

15 Intellectual Property services

14 Clinical trials and tests

10 Regulatory











**Across 35 Medical Market Areas** 





#### MARKET SECTORS DEVELOPED







#### **IMPACT**

208 jobs created



391 businesses supported 1:1



66 new Enterprises created









#### **IMPACT**



**79 University Collaborations** 



180
Events Delivered



Over 1,450 Event Attendees











# **Project Success**









Medilink's support has been invaluable to us, at every stage of our company journey.

When we first pitched our concept to Jo, she said that we had something truly amazing. That's something that's stuck with us ever since and her genuinely heartfelt belief and support has helped us bring our ideas to life. It's so difficult for companies to get ideas off the ground, but that one conversation with that one person, can change everything, and that's what Jo was to us. Her renewed energy inspired us to not give up and to persevere, with Medilink supporting us every step of the way.



Julie St Dennis, Director, PulsiBaby





The quality of the service provided by Medilink was of the highest standard. From start to finish the support has been professional, timely and highly relevant to my business.

Thank you.

Mark Hide, Founder and Director, Teamlytica











Remaining up-to-date and gold standard is essential to maintain relevance in the market.

By supporting us to attend the Friends for Life Conference in the USA, Medilink Midlands and the SoLSTICE project allowed us to ensure that we remain at the forefront of diabetes education.

This, coupled with our future international expansion plans, means that we are in a far better position than we would have otherwise been, to expand internationally and deliver diabetes education across the world.



Lee Paxman-Clarke, CEO, HEAL.Med CIC







Medilink and the East Midlands Academic Health Science Network's support and Medical Technology Trials funding has been vital in helping us to develop our software.

This has enabled us to show that our technology is effective in treating dementia and this in turn has allowed us to apply for and win additional funding to further develop our product.

Without the Medical Technology Trials funding, we would have been unable to deliver demonstrable improvements in patient symptoms.



Kartheka Bojan, CEO, Cerebrum Matter







These grants do change a business's trajectory. I wanted to thank all those involved in Medilink for their support. Our investor recently made a market announcement as part of a major licensing deal. Without the grant, we would not have been able to do this.

Dr Julian Stone, CEO, Cambridge Sleep Sciences









# Dr Caroline Sykes

**Innovation Adviser Medilink Midlands** 









## **MeTAP Project**

- Nottingham City Council Shared Prosperity Funded Project
- Supporting enterprises based in Notts City within the Healthcare, Life Science, MedTech and Wellbeing sector
- Increase innovation, job creation and wealth within the Notts City
- April 2023 March 2025
- Nottingham University, Project Partner









### **Innovation Project Team**



Jo Maltby



Victoria Patel



Caroline Sykes









## **MeTAP Project**

- Access to high-value life science sector specific expertise
- Cross-sectoral knowledge sharing
- Signposting and sectoral networking opportunities
- Start-up Innovation Accelerator Programme









### MeTAP – Signposting & Networking Events

- Themed focus events to on sector specifics
- Knowledge Exchange opportunities
- Information sharing webinars
- Collaborative Opportunities/ Showcase events









#### MeTAP – Innovation Accelerator

- Aimed at pre-start up companies
- Provide an overview regarding how to set up a company
- Specific considerations for Healthcare/ Life Science companies
- Peer-to-Peer Networking
- Access to expertise
- Introductions to potential funders
- October 2023, sessions over 6 week







# Thank you

**Dr Caroline Sykes** 

Innovation Adviser, Medilink Midlands



caroline@medilinkmidlands.com



07811 959120







## Dr Ben Roberts

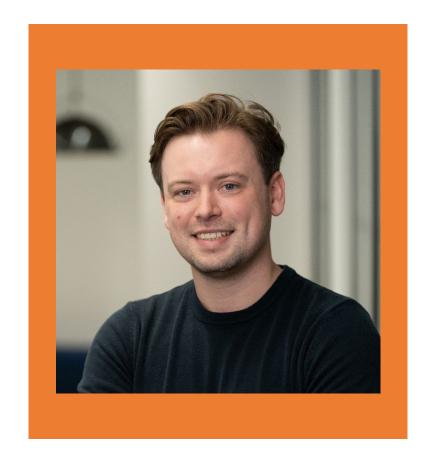
Innovation Adviser & Sustainability Champion Medilink Midlands





#### A little about me...

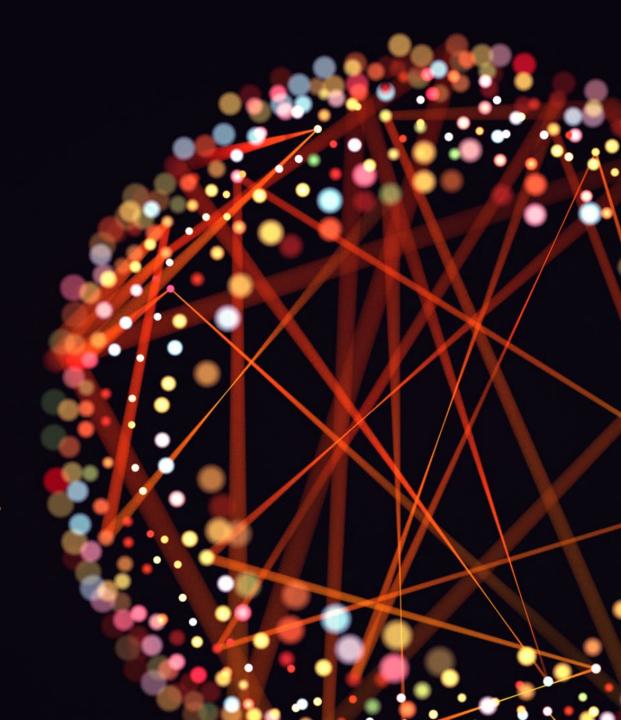
- Technical Background / PhD in Interdisciplinary
   Biomedical Research
- Just over 1 year at Medilink Midlands
- West Midlands Innovation Advisor
- Sustainability Advisor Certified Carbon Literate





# West Midlands Innovation Accelerator

Accelerating the growth of regional clusters in HealthTech & MedTech...



#### **WMIA**

- Announced in the Government's 2022 Levelling up White Paper.
- The Innovation Accelerator will be funded through a share of a new £100m fund, to be divided by three regional Innovation Accelerators.
- To bolster the region's innovation and R&D capability and capacity to spark commercial growth and investment.
- Support cross-sector R&D and innovation, particularly in engineering and advanced manufacturing.





Clean Futures, led by Connected Places Catapult, in conjunction with Black Country Innovative Manufacturing Organisation and Coventry University (Clean Tech)



The West Midlands Innovation Programme, led by West Midlands Combined Authority (Clean Tech & Health Tech)



The Biochar Clean Tech Accelerator, led by Aston University (Clean Tech)



Digital Innovation Transformative Change (DIATOMIC), led by Connected Places Catapult, in conjunction with Aston University, Birmingham City Council, Birmingham City University, Greater Birmingham Chambers of Commerce, and University of Birmingham (Health & Clean Tech)



6D-IA, led by the University of Birmingham (Health/Med Tech)



# The West Midlands '6D' Innovation Accelerator (6D-IA)

- Delivering a streamlined programme to help companies navigate "pinch-points" in the process of medical translation.
- Diagnose of company needs.
- Definition of major NHS and industry-based challenges to target.
- Development and refinement of prototype products.
- Deployment of innovation in real-world NHS settings.
- Diversification of supply chains, skills and services.
- Demonstration of significant economic and health benefits for our region.



The West Midlands Cluster is becoming a world class hub of R&D in med tech and clean tech. I'm delighted that local leaders have come together to use our £33m to launch such exciting programs with industry and Universities in this exciting area.

George Freeman, Minister of State for Science Research & Innovation at DSIT



# Thank you

Dr Ben Roberts

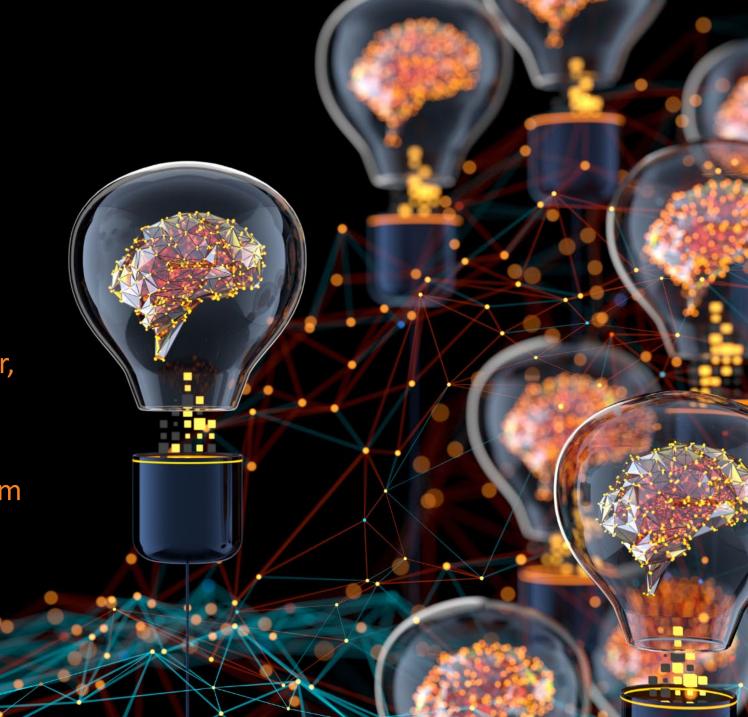
West Midlands Innovation Advisor, Medilink Midlands



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# Lewis Stringer

Senior Manager, UK Network – East & South-East Midlands British Business Bank







**Medilink Midlands Business Support & Impact Celebration: What's Next** 

21st June 2023

Lewis Stringer, Senior Manager – East and South-East Midlands, UKN





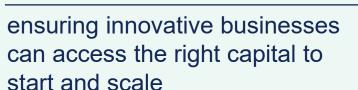
#### Our strategic objectives

# **Driving sustainable growth**



ensuring smaller businesses can access the right type of finance they need to start, survive and grow

#### **Backing innovation**





#### **Unlocking potential**

unlocking growth by ensuring entrepreneurs can access the finance they need regardless of where and who they are



# Building the modern, green economy



financing groundbreaking solutions to climate change and helping smaller businesses transition to net zero so they thrive in a green future



#### Reducing regional imbalances in access to finance

Among our objectives, we target the creation of a more diverse finance market for smaller businesses – particularly through identifying and helping to reduce regional imbalances in access to finance.

£910m

Finance deployed during 2021-22 through the British Business Bank across the UK's regions and nations – outside London.

83,000

Non-London businesses supported by the British Business Bank's core finance programmes.

Data to end March 2022. 36



## Life sciences finance opportunities include:

Region and nation funds (current)

Region and nation funds (new)

Future Fund: Breakthrough

Life Sciences Investment Programme





## Our current regional funds

£500m Northern Powerhouse Investment Fund (NPIF)



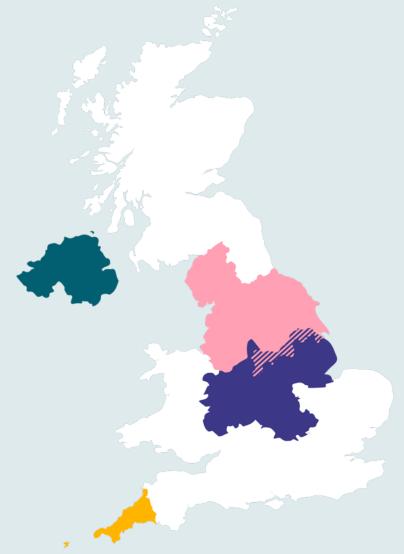
£300m Midlands Engine Investment Fund (MEIF)



£40m Cornwall and Isles of Scilly Investment Fund (CIOSIF)



**£30m Northern Ireland Growth Finance Fund** 



#### **Midlands Engine Investment Fund**



## Midlands Engine Investment Fund (MEIF)



Delivered by British Business Bank

Financing growth for Midlands businesses

#### £300m

Providing microfinance, debt finance and equity finance



£229m in 969 investments and

invested in over **648** SMEs



£351m

private capital invested alongside







## **New regions and nations funds**

- **£660m** North of England
- £400m Midlands
- **£200m South West England**
- **£70m** Northern Ireland
- £150m Scotland
- £130m Wales





## **Future Fund: Breakthrough**

## Future Fund: Breakthrough

Encourages private investors to co-invest in high-growth, innovative firms

Focused on R&D intensive companies

Minimum total investment round size of £30m

Companies must have raised at least £5m in previous funding rounds



£375m

UK-wide programme



## **R&D** intensive

focus on British companies in breakthrough technology sectors



### **Life Sciences Investment Programme**

## **Life Sciences Investment Programme**

Dedicated life sciences focus

Focus on funds providing later-stage capital

Minimum target fund size of £250m

Focus on funding UK companies

UK presence in investment team



£200m

to make cornerstone commitments to later stage life sciences venture growth funds



£400m

£400m of private sector investment - Mubadala



## SV Health Investors announced as delivery partner

#### **SV Biotech Crossover Opportunities Fund**

- \$48.6m (cornerstone) committed by British Patient Capital through the Life Sciences Investment Programme
- Additional commitment from Mubadala Investment Company
- Targets growth-stage, biotechnology companies developing transformative therapies.
- Portfolio includes Bicycle, Quell, EyeBio.





## **UK Network**

Local British Business Bank experts based in every English region and Devolved Nation.

Strengthening Bank relationships across the UK to help smaller businesses access finance.

**Collaborating with** business advisers, associations, intermediaries, investors, and more to:

- Understand local, region and nation insights.
- Share best practice across the UK.
- Strengthen local finance ecosystems.





## The Finance Hub

Our Finance Hub has been built to help businesses understand and find the finance options best suited to their business, to enable them to survive, prosper and grow

www.british-business-bank.co.uk/finance-hub/





## Thank you

#### **Contact details**

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## Dr Helen Compton

**Stakeholder Engagement Manager NIHR Coordinating Centre** 







# Available NIHR MedTech funding



Dr Helen Compton
Stakeholder Engagement Manager, NIHRCC





NIHR's mission is to improve the health and wealth of the nation through research



### NIHR services for innovation

Access to expertise and facilities



Support to set up and deliver trials in the NHS



Funding for research





#### **Eligibility of Innovation Readiness** Levels (Technology)

TRL-1 TRL-2

TRL-3

TRL-4

**Basic Research** 

Idea. Concept and unproven, concept, application no testing formulated

First Small scale laboratory prototype tests built in a completed laboratory

Pre-Clinical Research

TRL-5

Manufacturing Validation / Late Pre-Clinical Research

Large-scale prototype tested in unintended environment: simulation suite TRL-6

TRL-7

TRL-8

TRL-9

Regulatory Clearance and

**Market Preparation** 

Post-Launch

**TRL-10** 

Clinical Research

Performancescale prototype tested in an intended environment close to expected performance

Demonstrate innovation operating in an operational environment at pre-commercial scale

First-of-Kind Full commercial innovation. Manufacturing and integration process outlined.

commercial application: innovation available for consumers

Innovation marketed: generation of real world evidence / impact evaluation.

Regulatory Approval

#### Pre-Clinical

Studies in the laboratory, animal models

**Eligibility of Innovation Readiness** Levels (Clinical Trials)

#### Phase One

First-inhuman. safety, proof of mechanism and concept

#### Phase Two

First trials in patients, proof of efficacy and safety

#### Phase Three

Large scale trials in patient population, clinical integration, long term impacts and evaluation of side effects

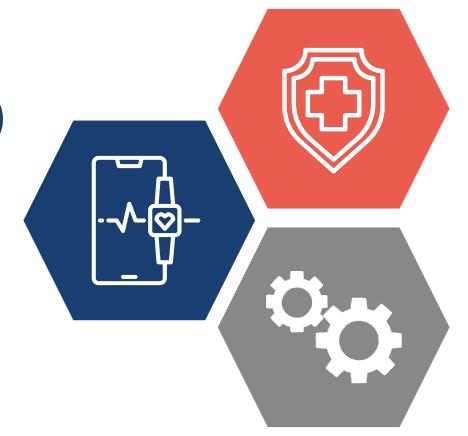
Licensing

#### **Phase Four**

Post-License, wider use. long term data, rare side effects

## Invention for Innovation (i4i)

is our translational research funding programme for medtech innovations



### The i4i funding programme is designed to support your R&D



#### i4i funding



Dedicated medtech funding programme



Assessment by technical, clinical & commercial experts



Uncapped awards with 100% funding



Due diligence throughout assessment process



Academic, clinical or SME lead



Exposure to early-stage investor community



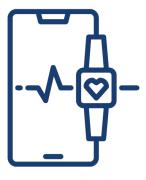
Proactive risk and impact monitoring

## i4i funds breakthrough technologies and de-risks projects for follow-on investment









Digital Health and Artificial Intelligence Tech



Key requirements are:





Demonstrated proof of concept



Clear pathway to adoption and commercialisation



Lead applicant based in England



i4i has three funding streams to support your road to adoption



#### **Product Development Award**



Prototype development and early stage clinical evaluation of devices and technologies

#### Challenge



Market ready disruptive medtech improving outcomes for NHS patients

#### **PDA & Challenge**



No upper funding limit, costs must be fully justified



Addressing the translational gap, generating evidence in real-world settings



Collaborative projects led by SMEs, NHS providers or Higher Education Institutions

24

Projects lasting a minimum of 24 and a maximum of 36 months

#### Connect - SME led



Upper funding limit of £150,000



Shorter term projects lasting between 6 and 12 months



Medical devices, in vitro diagnostics and Tier C digital health tech



Helping SMEs to reach the next stage and apply for further funding



Researcher led, with no specified topics for research





#### i4i Pilot Scheme

### Funding at the Speed of Translation (FAST)



Rolling call with no submission deadline



Funding a single activity or filling a specific evidence gap

£15k -£50k

Applications between £15k and £50k



### What makes a good i4i application?



#### Elements to include

Proof-of-concept

Project plan

Team

NHS adoption strategy

IP & commercial strategy

### Things to consider

Value for money

Clinical need

Patient benefit

Patient & public involvement



## Open now: Innovation for Substance Abuse Healthcare

## Addiction Mission: Innovation for Treatment and Recovery (AMI) Awards

- Funding for innovative digital, MedTech, and pharmaceutical interventions that support treatment and recovery for people with opioid or cocaine addiction.
- £10m fund from the Office of Life Sciences and the NIHR invention for Innovation (i4i) Programme
- Proposals up to 36 months in duration with no upper funding limit
- Open to any organisation that is a LIK Legal Entity

**Opened 31 May 2023** 

## Innovation Fund to Reduce Demand for Illicit Substances (RDIS) Phase 2

- Funding for projects that address demand for recreational drugs leading to reduced drug use and dependency.
- Phase 2 of a three-phased call. Phase 2 focuses on the evaluation of your innovation. Phase 3 will focus on implementation.
- funded by the Department of Health and Social Care (DHSC) in partnership with the Joint Combating Drugs Unit (JCDU)
- Proposals up to 12 months in duration for up to £500k
- Open to any organisation that is a UK Legal Entity

Opened 24 May 2023



## **Future i4i funding dates**

PDA Call 26		Challenge 15		Connect 8	
Call Launch	12 April 2023	Call Launch	12 April 2023	Call Launch	6 December 2023
Stage 1 deadline	23 May 2023	Stage 1 deadline	25 May 2023	Stage 1 deadline	10 January 2024
Shortlisting outcome	19 July 2023	Shortlisting outcome	20 July 2023	Shortlisting outcome	1 February 2024
Stage 2 deadline	20 September 2023	Stage 2 deadline	20 September 2023	Stage 2 deadline	29 Feb 2024
Committee presentation	21-22 November 2023	Committee meeting	23 November 2023	Committee meeting	14 March 2024
Committee decision	December 2023	Committee decision	December 2023	Committee decision	April 2024
NEXT launch	OCTOBER 2023	NEXT launch	OCTOBER 2023		



### Other NIHR research programmes supporting MedTech







## The EME Programme

- The EME Programme funds studies evaluating interventions that have the potential to make a step-change in the promotion of health, treatment of disease and improvement of rehabilitation or long-term care. Within these studies EME supports research to improve the understanding of the mechanisms of treatments.
- EME primarily supports clinical trials and studies to definitively test the efficacy of interventions in a defined group, where there is a signal of an effect in that population.
- The EME programme is co-funded by the MRC and NIHR.

Efficacy and Mechanism Evaluation (EME): <a href="mailto:eme@nihr.ac.uk">eme@nihr.ac.uk</a>









## The HTA Programme

- The HTA Programme supports research that is immediately useful to patients, clinical practice, and policy or decision makers. HTA research is undertaken when evidence exists to show that a technology can be effective. It may already be in use in the NHS.
- HTA studies are typically large and pragmatic. They seek to establish the clinical and cost-effectiveness for the NHS in comparison with the current best alternative(s).

Health Technology Assessment (HTA): <a href="https://h









## 23/57 Efficacy and Mechanism Evaluation (EME) Programme Researcher-led

The Efficacy and Mechanism Evaluation (EME) Programme is accepting stage 1 applications to their researcher-led workstream.

Closes: 22 August 2023

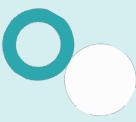


## 23/63 Health Technology Assessment Programme researcher-led (primary research)

The Health Technology Assessment Programme is accepting Stage 1 applications to their researcher-led workstream.

Closes: 30 August 2023





## For funding opportunities:

www.nihr.ac.uk/researchers/funding-opportunities Contact us: i4i@nihr.ac.uk







## Melanie Davidson

**Interim Chief Executive Officer Medilink Midlands** 





Delivering Life Science Ecosystem

Medilink Midlands is a membership organisation with over 20 years' experience as the region's specialist, not-for-profit provider of life sciences innovation and business support, developing clusters and ecosystems to help businesses establish, develop and grow.





































**West Midlands** Combined Authority





Birmingham **Health Partners** Collaboration. Innovation. Application.

**Precision Health** 

Technologies Accelerator

ACADEMIC HEALTH SCIENCE NETWORK













Government

**Academic** 







**Business** 



















































































































## **Sector Challenges**

Current barriers identified to successful development and adoption of innovative solutions within MedTech include:

#### **Regulatory Changes**

- Earlier engagement and awareness of changing landscape in the UK, EMA and FDA
- Introduction of MDR in EU and differences between FDA and changing UK definition on medical devices
- Need for responsible body within the EU
- Access to specialists and knowledge

## Supply Chain Redevelopment

- Significant impact of net zero aspirations
- NHS Suppliers Net Zero by 2045
- WM2041 Carbon Neutral Challenge
- Onshoring and reducing supply chain risks
- Future will require collaboration, diversification 'pivoting' and dual sourcing

## Skill demands for new growth sectors

- Region's industrial strategy 35k jobs to 75k jobs, 29,000 NVQs
- Digital heath, regenerative medicine and advanced cell therapeutics
- Access to clinicians and patient support groups to test and trial innovative technologies
- Societal support challenges around MH and longer-term impact left by COVID

#### **Finance**

- Access to Finance
- Public and private sector Investment for start-ups and existing SME
- A complex and diverse purchasing and commissioning route within the NHS as perceived by outside organisations
- Payers and Governments are driving greater demands on value outcomes, many ignoring the impacts of inflation



